



# Ohio National Guard Federal Employee Benefits Bulletin

<b>Bulletin Number:</b> OH-04	<b>Date:</b> 6 October 2020
<b>Applicability:</b> National Guard (NG) Employees (T5 and T32)	<b>Subject:</b> Implementation of 5% Automatic Enrollment for TSP Participants

**Background:** On September 23<sup>rd</sup>, 2020, the Thrift Savings Plan (TSP) published bulletin #20-7 which released information about increased automatic enrollment percentages with the Thrift Savings Plans for Civilian and Military participants. Increasing the automatic enrollment rate to 5% ensures that each participant receives the full amount of Agency Matching Contributions.

**Implementation:** On October 1<sup>st</sup>, 2020, the Federal Retirement Thrift Investment Board (FRTIB) will increase the automatic enrollment percentage from 3% to 5% for all Federal Employees Retirement System (FERS) and Civilian Service Retirement System (CSRS) employees who are automatically enrolled in TSP on or after October 1<sup>st</sup>, 2020.

If a civilian participant...		Then the participant...
Was automatically enrolled before <b>10/1/2020</b> , and is still contributing at the automatic enrollment rate on	<b>10/1/2020</b>	Remains auto-enrolled at <b>3%</b> .
Is separated before <b>10/1/2020</b> , and then rehired, and subject to automatic enrollment on or after		Is auto-enrolled at <b>5%</b> .

This change will not affect the contribution rates in place for FERS and CSRS participants who were automatically enrolled in TSP prior to October 1st, 2020.

For any other questions or concerns regarding any of the information listed above or on any Technician Benefits, please contact the Benefits email distro at:

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